

# PUBLIC NOTICE

## ARCHER COUNTY BANK DEPOSITORY APPLICATIONS

The Archer County Commissioner's Court will accept sealed completed application/proposals marked "Depository Application Proposal" from banks wishing to serve as the county depository. Applications will be accepted until 10:00am, Monday, December 13, 2021 at the Archer County Judge's Office, 100 S. Center, Archer City, Texas or P.O. Box 458, Archer City, Texas 76351.

1. The contract period for the Bank Depository or Sub-depository shall run from January 1, 2022 to December 31, 2023.
2. Depository bid applications must state the amount of the Bank's paid up capital stock and permanent surplus, and the application must be accompanied by:
  - a. A statement showing the financial condition of the bank on November 30, 2021.
  - b. A certified check or cashier's check for \$2500.00. The certified or cashier's check that accompanies the application is a good faith guarantee on the part of the applicant that, if accepted as a County depository or sub-depository, it will execute a sufficient bond to cover the County's funds. If a bank is selected as a depository or sub-depository, and does not provide the bond, the County shall retain the amount of the certified or cashier's check as liquidated damages, and the county shall re-advertise for applications.
3. The Depository application must include a proposal outlining the security for the County Funds to be held. Bonds that secure County funds must be in amount equal to the estimated highest daily balance of the County from the previous year. Securities pledged to secure County funds in a depository must be in an amount equal to the estimated highest daily balance of the County from the previous year. A depository is not required to provide security for the deposit of County funds to the extent the deposits are insured under 12 U.S.C.A. Sections 1811-1832. The discretion of the Commissioner's Court in selecting a bank as a depository or sub-depository covers right and duty to determine or pass on type and sufficiency of Bond or Securities pledged which shall be required to protect the Court.
4. The Depository application and bid shall include services to be provided in the following areas:

- a. Checking Accounts, Money Market Accounts and related Service Charges, Account Analysis charges, or Federal Deposit Insurance Assessment charges.
- b. Earned Rates of Interest and when paid.
- c. Certificates of Deposit Interest Rates and when paid.
- d. All other Interest bearing accounts.
- e. Number and Availability of Safe Deposit Boxes and Night Depository Bags and related charges.
- f. Cost of Checks and Deposit Slips, Statements and date furnished, & overdrafts, Loans and Interest rates.
- g. Online Banking services available.

The Commissioner's Court intends to contract with the bank deemed to offer the most favorable terms, but reserves the right to reject any or all application/proposals.

For additional information, contact Archer County Auditor, Paul Wylie, @ 940-574-2303.

I certify that the above Public Notice was posted on the door of the Archer County Courthouse and the Archer County Courthouse Annex on the 23, day of November, 2021.

/s/Randall C. Jackson  
Archer County Judge