## NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.64164 per \$100 valuation has been proposed by the governing body of Archer County.

PROPOSED TAX RATE NO-NEW-REVENUE TAX RATE VOTER-APPROVAL TAX RATE \$0.64164 per \$100 \$0.60943 per \$100 \$0.64164 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Archer County from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Archer County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Archer County is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 23, 2021 AT 9:30 a.m AT 97th District Courtroom, Archer County Courthouse 100 South Center Archer City, TX 76351.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Archer County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Archer County Commissioner's Court of Archer County at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Randall C. Jackson Darin Wolf Todd Herring Wade Scarbrough Pat Martin III

AGAINST the proposal:

**PRESENT** and not voting: **ABSENT**:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Archer County last year to the taxes proposed to be imposed on the average residence homestead by Archer County this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.58753		increase of 0.05411, or 9.21%
Average homestead taxable value	\$118,921	\$123,984	increase of 5,063, or 4.26%

Tax on average homestead	\$698.70	\$795.53	increase of 96.83, or 13.86%
Total tax levy on all properties	\$4,066,816		increase of 366,461, or 9.01%

For assistance with tax calculations, please contact the tax assessor for Archer County at (940) 574-4531 or archertax.@co.archer.tx.us, or visit www.co.archer.tx.us for more information.