

# NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

A tax rate of \$ .69503 per \$100 valuation has been proposed for adoption by the governing body of Archer County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Archer County proposes to use revenue attributable to the tax rate increase for the purpose of fund essential governing services.

PROPOSED TAX RATE	\$ <u>.69503</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>.69503</u> per \$100
EFFECTIVE TAX RATE	\$ <u>.65976</u> per \$100
ROLLBACK TAX RATE	\$ <u>.70892</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Archer County from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that Archer County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Dawn Vieth

Archer County tax assessor-collector

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 1, 2017 @ 10am at 112 E Walnut Archer City, TX 76351

Second Hearing: September 5, 2017 @ 6pm at 112 E Walnut Archer City, TX 76351