

**Notice of Public Meeting to Discuss  
Budget and Proposed Tax Rate**

**Comparison of Proposed Rates with Last Year's Rates**

|   | <u>Maintenance<br/>&amp; Operations</u> | <u>Interest<br/>&amp; Sinking Fund*</u> | <u>Total</u> | <u>Local Revenue<br/>Per Student</u> | <u>State Revenue<br/>Per Student</u> |
|---|---|---|--------------|--------------------------------------|--------------------------------------|
| Last Year's Rate  | 1.04000                                 | 0.29000                                 | 1.33000      | 7,291                                | 6,478                                |
| Rate to Maintain Same<br>Level of Maintenance &<br>Operations Revenue &<br>Pay Debt Service | 0.94898                                 | 0.00000                                 | 0.94898      | 4,692                                | 6,552                                |
| Proposed Rate   | 0.97000                                 | 0.29000                                 | 1.26000      | 7,066                                | 7,602                                |

\* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

2019-20

**My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements**

District Name: Archer City ISD  
 County-District No.: 005-901  
 Run Date: 25-Sep-19

Release 3  
 6/13/19

|    |   |             |
|----|---|-------------|
| 1  | 2018-19 Tier I State Aid  | 2,480,396   |
| 2  | 2018-19 Tier II State Aid   | 415,454     |
| 3  | 2018-19 M&O Tax Collections, Net of Recapture                               | 2,130,000   |
| 4  | 2018-19 Net Total State/Local Revenue                                       | 5,025,850   |
| 5  | 2018-19 ADA   | 447,000     |
| 6  | 2018-19 Net Total State/Local Revenue per ADA (Line 5 / Line 6)             | 11,243,512  |
| 7  | 2019-20 ADA   | 445,000     |
| 8  | 2019-20 Total State/Local Revenue Needed to be Maintained (Line 6 x Line 7) | 5,003,363   |
| 9  | 2019-20 Tier I Local Share Requirement (includes Tier I recapture)          | 2,046,000   |
| 10 | 2019-20 Tier I Levy Required for Local Share                                | 2,087,755   |
| 11 | 2019-20 Tier I State Aid  | 3,146,999   |
| 12 | 2019-20 Balance Needed in Order to Maintain 2018-19 Revenue Level           | 0           |
| 13 | 2019-20 Tier II Golden Penny DTR Needed to Fund Remaining Balance           | 0.0000      |
| 14 | 2019-20 Tier II Taxes Collected @ Maximum # of Golden Pennies Allowed       | 86,598      |
| 15 | 2019-20 Tier II Golden Penny DTR @ Maximum Golden Pennies Allowed           | 0.0394      |
| 16 | 2019-20 Tier II Golden Penny State/Local Revenue @ Maximum Collections      | 0           |
| 17 | 2019-20 Tier II Golden Penny Local Share (LR)                               | 0           |
| 18 | 2019-20 M&O Levy Needed for Tier II Golden Penny Local Share (LR)           | 0           |
| 19 | 2019-20 Tier II Golden Penny State Aid @ Max DTR Allowed                    | 0           |
| 20 | 2019-20 Remaining Balance Needed (Line 12 - Line 17 - Line 19)              | 0           |
| 21 | 2019-20 Tier II Copper Penny DTR Needed to Fund Remaining Balance           | 0.0000      |
| 22 | 2019-20 Tier II Taxes Collected @ Maximum # of Copper Pennies Allowed       | 0           |
| 23 | 2019-20 Tier II Copper Penny DTR @ Maximum Copper Pennies Allowed           | 0.0000      |
| 24 | 2019-20 Tier II Copper Penny State/Local Revenue @ Maximum Collections      | 0           |
| 25 | 2019-20 Tier II Golden Penny Local Share (LR)                               | 0           |
| 26 | 2019-20 Tier II Recapture   | 0           |
| 27 | 2019-20 M&O Levy Needed for Tier II Copper Penny Level                      | 0           |
| 28 | 2019-20 Tier II Copper Penny State Aid @ Max DTR Allowed                    | 0           |
| 29 | 2019-20 Remaining Net Balance Needed (Line 20 - Line 25 - Line 28)          | 0           |
| 30 | 2019-20 Levy Needed for Remaining Balance                                   | 0           |
| 32 | 2019-20 Local Share of IFA for a Lease-Purchase                             | 0           |
| 33 | 2019-20 Levy Needed for Local Share of IFA Lease-Purchase Local Share       | 0           |
| 34 | 2019-20 Total Levy Needed (Sum of Lines 10, 18, 27, 30, and 33)             | 2,087,755   |
| 35 | 2019 Taxable Value  | 220,000,000 |
| 36 | 2019-20 Rate to Maintain (Line 34 / (Line 35 / 100))                        | 0.9490      |